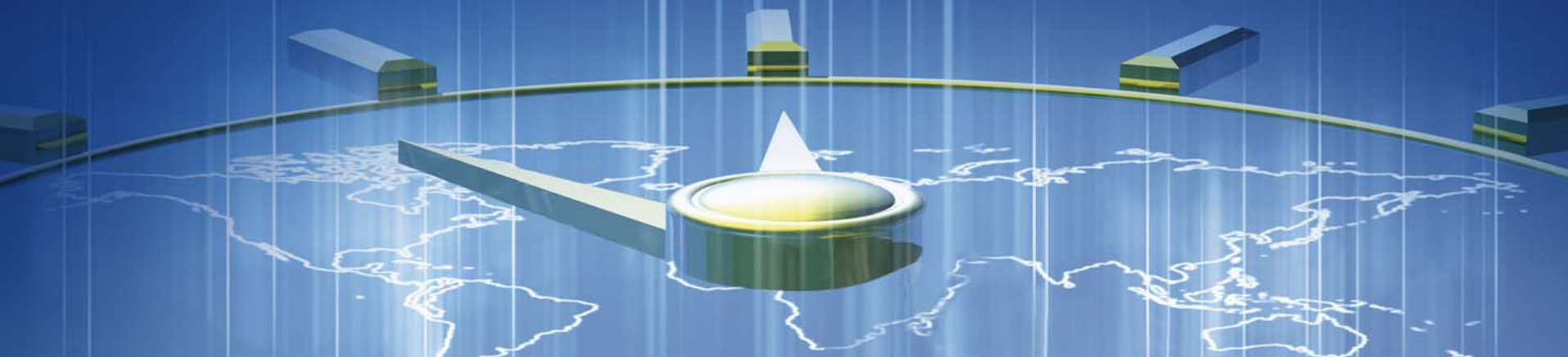




USCAP

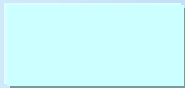
United States
Climate Action
Partnership

BLUEPRINT FOR LEGISLATIVE ACTION



Diverse Voices Represented

Member Organizations:



BLUEPRINT
FOR LEGISLATIVE ACTION

Cap Targets and Timetable

- **Aggressive emission reduction targets for total U.S. emissions and capped sectors:**
 - 97% - 102% of 2005 levels by 2012
 - 80% - 86% of 2005 levels by 2020
 - 58% of 2005 levels by 2030
 - 20% of 2005 levels by 2050
- **USCAP recommends program to provide credit for early action**

Offsets

- **Congress to establish Carbon Market Board that sets overall annual upper limit for offsets**
 - Upper limit starts at 2 billion metric tons
 - Authority to increase to 3 billion metric tons
 - Domestic and international offsets each limited to no more than 1.5 billion metric tons in given year
- **Additional offsets contained in strategic offset and allowance reserve pool**

Allowance Value Distribution

- ***Blueprint* identifies principles to guide fair and equitable distribution of allowance value to:**
 - End-use consumers of electricity, natural gas, transportation fuels
 - Energy intensive industries facing international competition
 - Trade-exposed commodity products
 - Competitive power generators and other non-utility large stationary sources
 - Low-income consumers and workers in transition
 - Programs to achieve technology transformation
 - Adaptation needs of vulnerable people and ecosystems at home and abroad

COMPLEMENTARY MEASURES



USCAP CCS Package

- **Emission Performance Standard:**
 - Applies to all new coal units without a permit today
 - 1100 lbs/MWh for units permitted before 2020; 800 lbs/MWh for post-2020 units
 - Compliance dates: upon startup for post 2014 units; 4 years after deployment of 2.5GW (US) to 5GW (global) CCS for pre-2015 new coal units

USCAP CCS Package

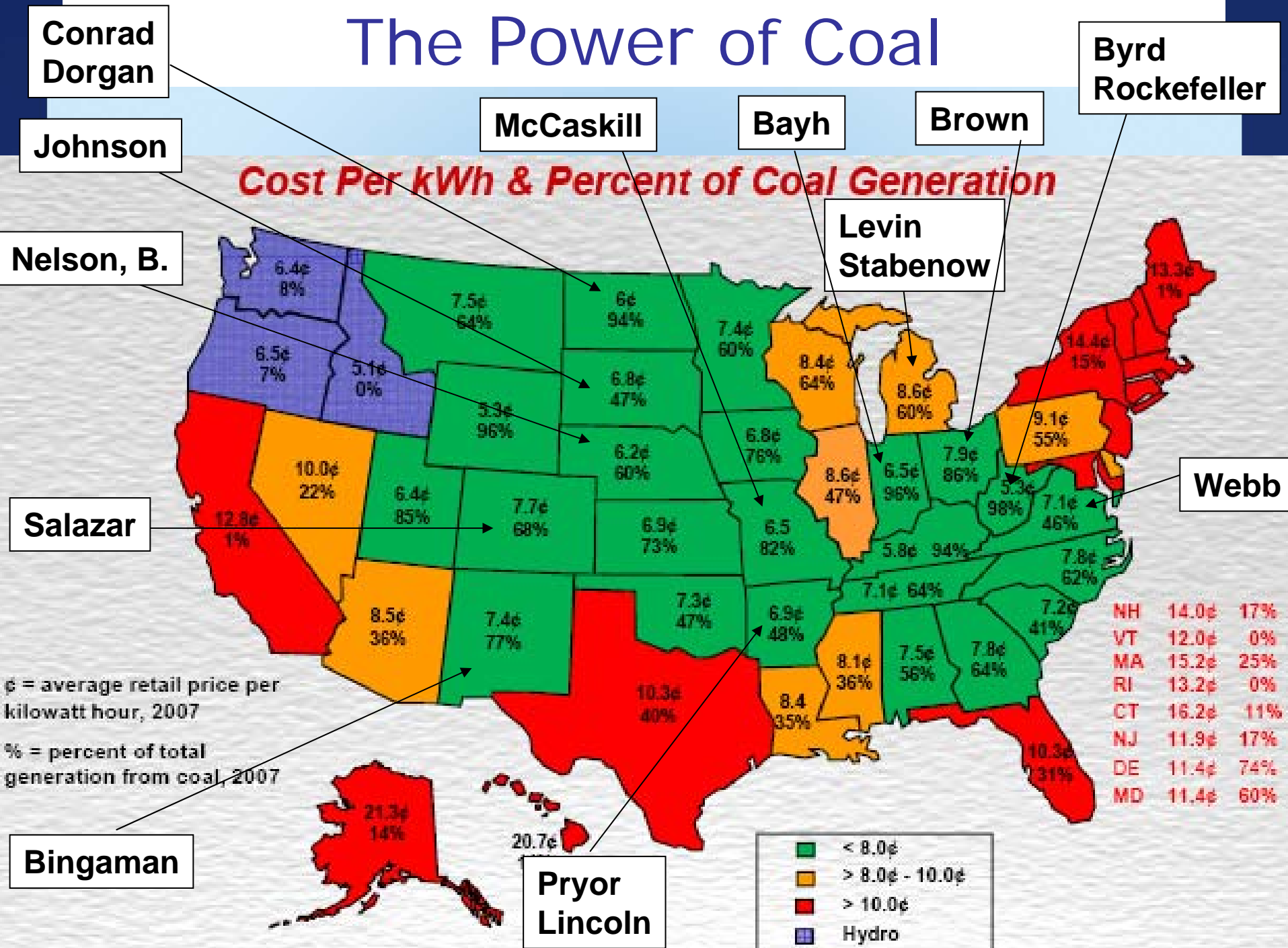
- **CO2 capture/storage subsidies:**
 - \$ per ton payment for avoided CO2
 - Sliding scales: \$/ton amount based on level of capture
 - Sliding scales: earliest projects get highest \$/ton payments—up to \$90/ton for first 3GW.

Democrats Questioning Boxer Bill

- Bayh
- Brown
- Levin
- Lincoln
- McCaskill
- Nelson, B.
- Pryor
- Rockefeller
- Stabenow
- Webb
- Bingaman
- Byrd
- Conrad
- Dorgan
- Johnson
- Salazar

The Power of Coal

Cost Per kWh & Percent of Coal Generation



Conrad Dorgan

Johnson

Nelson, B.

Salazar

Bingaman

McCaskill

Bayh

Levin Stabenow

Brown

Byrd Rockefeller

Webb

Pryor Lincoln

